

# Madison Homes

Madison Homes is proud to announce the successful completion of sales at The Reserve at Tysons Corner community. Madison Homes constructed and sold 56 luxury townhouses at The Reserve at Tysons Corner. Located in the Tysons Corner area, The Reserve has been Fairfax County's best selling townhouse community for the past two years. Sales at The Reserve began in January 2008 and the last home was sold in October 2009, with sales averaging 2.5 units per month. Sales prices ranged from the mid \$600,000's to the mid \$800,000's with an average sales price of \$725,000. Construction is nearing completion with 44 homes settled and the balance of the homes scheduled to settle by January, 2010. Bank of America provided the acquisition and construction financing.

Also, our congratulations and thanks to The Reserve's on-site sales manager, Jim Patton of the Mayhood Company, who was awarded the Sales Person of the Year at the first ever Gala Awards (Great American Living Awards) in October for his outstanding sales performance at The Reserve.



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